

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25

2015-2016 ANNUAL BUDGET

NOTICE OF BUDGET HEARING

NOTICE IS HEREBY GIVEN, that a Budget Hearing of the Pocatello/Chubbuck School District No. 25 will be held on **Wednesday, February 17, 2016 at 5:30 p.m.** in the Board Room at the District Administration Office, located at 3115 Pole Line Road, Pocatello, Idaho. The purpose of said Budget Hearing shall be to present and review the proposed adjustments to the currently adopted budget of the Pocatello/Chubbuck School District No. 25 for the fiscal year, July 1, 2015 to June 30, 2016, as provided by Sections 33-701(9), Idaho Code.

FURTHER NOTICE IS GIVEN, that for the purpose of said Budget Hearing, public notices will be posted in the following locations, and will be published in the IDAHO STATE JOURNAL, on February 7, 2016, according to Section 33-402, Idaho Code:

1. In the front office at the District Administration Office, 3115 Pole Line Road, Pocatello, Idaho.
2. On the bulletin board at the Bannock County Courthouse, 624 East Center Street, Pocatello, Idaho.
3. On the bulletin board at the Portneuf District Library, 5210 Stuart Avenue, Chubbuck, Idaho.
4. On the bulletin board at the Marshall Public Library, 113 South Garfield, Avenue, Pocatello, Idaho.
5. On the Pocatello/Chubbuck School District No. 25 website, www.sd25.us.

All of the above listed locations are within the boundaries of the Pocatello/Chubbuck School District No. 25, Bannock County, Pocatello, Idaho.

Paul Vitale

Clerk, Board of Trustees

SUMMARY STATEMENT – 2015-2016 SCHOOL BUDGET

ALL FUNDS

	<u>GENERAL FUND</u>		<u>ALL OTHER FUNDS</u>	
	Adopted Budget	Adjusted Budget	Adopted Budget	Adjusted Budget
	2015-16	2015-16	2015-16	2015-16
<u>REVENUES</u>				
Beginning Balance	4,350,000	4,823,524	8,271,674	8,584,893
Local Tax Revenue	9,465,300	9,465,300	6,532,447	6,532,447
Other Local Revenue	695,500	700,500	1,378,225	1,427,947
State Revenue	56,056,681	56,574,507	2,312,403	2,972,837
Federal Revenue	685,000	685,000	11,423,279	11,502,874
Sale of Fixed Assets	0	0	4,000	4,000
Transfers	0	0	110,500	110,500
TOTALS	71,252,481	72,248,831	30,032,528	31,135,498
<u>EXPENDITURES</u>				
Salaries	43,521,073	42,838,021	6,128,372	6,188,857
Fringe Benefits	15,691,039	15,594,657	2,840,388	2,851,334
Purchased Services	5,421,274	5,283,174	2,727,956	2,696,188
Supplies and Materials	2,439,518	2,916,274	3,730,078	4,537,745
Capital Objects	9,400	22,868	5,366,049	5,621,689
Debt Retirement	5,000	5,000	2,164,489	2,164,489
Insurance and Judgments	414,303	414,303	3,930	3,930
Transfers and Other Requirements	110,500	110,500	0	0
Contingency Reserve	668,075	674,253	0	0
Reserve for Future Building Expenses	0	0	4,063,128	4,063,128
Unappropriated Fund Balance	2,672,299	2,697,012	3,008,138	3,008,138
Appropriated Fund Balance	0	1,392,769	0	0
Designated Reserves	300,000	300,000	0	0
TOTALS	71,252,481	72,248,831	30,032,528	31,135,498